

Message Text

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PAGE 01 NASSAU 01280 152242Z
ACTION ARA-14

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-03 INR-10 NSAE-00 ICA-11 TRSE-00 XMB-02
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TO SECSTATE WASHDC 1129
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C O N F I D E N T I A L NASSAU 1280

E.O. 11652: GDS
TAGS: EFIN, EAID, MARR, ECON, BF, US, IBRD, IDB
SUBJECT: CARIBBEAN GROUP FOR ECONOMIC DEVELOPMENT - THE BAHAMAS

REF STATE 148142

1. JOHN GARNER CHIEF, ECONOMIC/POLITICAL
SECTION, ON JUNE 15 BRIEFED REGINALD WOOD, FINANCIAL SECRETARY
BAHAMAS CABINET, ON U.S. POSITION FOR UPCOMING MEETING
REFTEL, PARA 3. WOOD SAID HE APPRECIATED THE U.S. MULTILATERAL
APPROACH BUT HOPED, THAT AS FAR AS THE BAHAMAS WAS CONCERNED,
U.S. AND OTHER DONORS WOULD RESERVE FOR THE BAHAMAS
A PORTION OF THEIR INCREASED OVERALL ASSISTANCE TO THE
AREA.

2. WOOD SAID BAHAMAS GOVERNMENT WOULD BE REPRESENTED
BY DEPUTY PRIME MINISTER AND MINISTER OF FINANCE ARTHUR
D. HANNA; WOOD; AND BAHAMAS AMBASSADOR IN WASHINGTON
L.B. JOHNSON.

3. RE ECONOMIC MEMORANDUM ON THE BAHAMAS, WITH GOVT'S
1978/1980 PROJECT LIST, IBRD REPORT 2042-BM, DATED MAY 1, 1978,
GARNER WAS INFORMED BY MEMBER OF IDB TEAM WHICH
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PAGE 02 NASSAU 01280 152242Z

HAS BEEN IN BAHAMAS PAST TWO WEEKS THAT IDB
HAS HAD UNDER DISCUSSION WITH GOVT THE
AGRICULTURE PROJECT (PAGE 15) AND TOURISM,
PROJECT (PAGE 20). IDB OFFICIAL, HOWEVER, WAS
UNABLE TO SPECIFY WHETHER IDB TEAM WOULD RECOMMEND
FUNDING OF EITHER/OR BOTH PROJECTS.

4. PETER MENNELL, BRITISH HIGH COMMISSIONER, INFORMED
GARNER JUNE 15 THAT HE HAD RECEIVED IBRD PROJECT
LISTING FOR BAHAMAS (PARA 3 ABOVE) BUT THAT TO DATE
BAHAMAS GOVT HAD MADE NO APPROACH ON POSSIBLE
U.K. FUNDING OF ONE OR MORE PROJECTS. MENNELL,
SAID THAT IN HIS TALKS WITH WOOD ON THE CARIBBEAN
GROUP, HE (LIKE THE USG) HAD EMPHASIZED INCREASED U.K. DEVELOPMENT
ASSISTANCE FOR THE CARIBBEAN AREA BUT DID NOT REFER
TO SPECIFIC OR INCREASED ASSISTANCE (TECHNICAL OR
GRANT) TO SPECIFIC COUNTRIES SUCH AS THE BAHAMAS,
JAMAICA OR BARBADOS.
TAYLOR

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Message Attributes

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